

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,

Debtors

Chapter 11

No. 22-10964 (MG)

(Jointly Administered)

**TRANSFER OF CLAIM OTHER THAN FOR SECURITY**

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. §1111 (a). Transferee hereby gives evidence and notice pursuant to Rule 3001(e)(2) of the Federal Rules of Bankruptcy Procedure of the transfer, other than for security, of the claim referenced in this evidence and notice.

**Ceratosaurus Investors, L.L.C.**

Name of Transferee

Name and Address where notices and  
payments to transferee should be sent:

**Ceratosaurus Investors, LLC  
Attn: Michael Linn  
Email: [mlinn@farcap.com](mailto:mlinn@farcap.com)  
One Maritime Plaza, Suite 2100  
San Francisco, CA 94111**

**Pharos Fund SP of Pharos Master SPC**

Name of Transferor

Name and Current Address of Transferor:

**c/o Lantern Ventures Ltd  
71-75 Shelton Street, London, England  
WC2H 9JQ  
[claims@lanternventures.com](mailto:claims@lanternventures.com)**

Claim No.	Creditor Name	Amount	Debtor	Case No.
21818	Pharos Fund SP of Pharos Master SPC	\$27,534,815.00	Celsius Network LLC	22-10964

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: \_\_\_\_\_

Transferee/Transferee's Agent

**Michael G. Linn  
Managing Member**

Date: September 11<sup>th</sup>, 2024

*Penalty for making a false statement:* Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.

Annex A

**EVIDENCE OF TRANSFER OF CLAIM**

TO: U.S. Bankruptcy Court  
Southern District of New York ("Bankruptcy Court")

AND TO: Celsius Network LLC ("Debtor")  
Case No. 22-10964 ("Case")

Proof of Claim #: 21818

**PHAROS FUND SP OF PHAROS MASTER SPC** ("Seller"), for good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, does hereby unconditionally and irrevocably sell, transfer and assign unto:

**CERATOSAURUS INVESTORS, LLC**

Attn: Michael Linn  
One Maritime Plaza, Suite 2100  
San Francisco, CA 94111

its successors and assigns ("Buyer"), all rights, title and interest in and to the claim of Seller, including all rights: (a) of reclamation and all administrative priority claims, and any cure payments made on account of Seller in the claim; (b) to any proof(s) of claim filed; (c) in and to any secured claim, collateral or any liens held by Seller; (d) to vote on any question relating to the claim in the Case; (e) to cash, interest, principal, securities or other property in connection with the Case and (f) to any amounts listed on Debtor's schedules, in the principal amount of \$27,534,815.00, which represents 100% of the total claim amount of \$27,534,815.00 ("Claim") against Debtor in the Bankruptcy Court or any other court with jurisdiction over Debtor's Case.

Seller hereby waives: (a) any objection to the transfer of the Claim to Buyer on the books and records of Debtor and the Bankruptcy Court; and (b) any notice or right to a hearing as may be imposed by Federal Rule of Bankruptcy Procedure 3001, the Bankruptcy Code, applicable local bankruptcy rules or other applicable law. Seller acknowledges, understands, agrees, and hereby stipulates that an order of the Bankruptcy Court may be entered without further notice to Seller transferring the Claim to Buyer and recognizing Buyer as the sole owner and holder of the Claim.

Buyer does not assume and will not be responsible for any obligations or liabilities of Seller related to or in connection with the Claim or the Case. You are hereby directed to make all future payments or distributions free and clear of all setoffs and deductions, and to give all notices and other communications in respect of the Claim to Buyer.

*[signatures on the following page]*

IN WITNESS WHEREOF, each of the undersigned have duly executed this Evidence of Transfer of Claim by their duly authorized representative dated September 11, 2024.

**PHAROS FUND SP OF PHAROS MASTER SPC**

**CERATOSAURUS INVESTORS, L.L.C.**

DocuSigned by:  
  
By: B34597C9A77E478...  
Name: Gray Smith  
Title: Director, Pharos Funds SPC

By:   
Name: Michael Linn  
Title: Managing Member

**Michael G. Linn**  
Managing Member